

## Message Text

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17

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 L-03 H-02 /057 W

----- 030239

R 260804Z JAN 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 5775

INFO USMISSION EC BRUSSELS

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

LIMITED OFFICIAL USE LISBON 0526

PASS TO EX-IM BANK, USEC

E.O. 11652: N/A

TAGS: EGEN, BEXP, PO

SUBJ: CNP PETROCHEMICAL PROJECT

REF: LISBON 0070

1. EMBASSY INFORMED BY LUMMUS REPRESENTATIVES IN BOTH AMSTERDAM AND PARIS THAT FRENCH GOVERNMENT HAS DECIDED TO FINANCE 50 PERCENT OF \$200 MILLION CNP PROJECT. OTHER 50 PERCENT WOULD COME FROM U.K. OR GERMANY. LUMMUS REPS STATE THAT FUNDING WILL BE THROUGH BANQUE DE PARIS ET DES PAYS PAS. DELEGATION FROM BANK IS EXPECTED TO BE IN LISBON ON JANUARY 26 FOR MEETINGS WITH CNP. BANK HAS CONTACTED LUMMUS TO ASCERTAIN HOW MUCH OF ITS FOREIGN COSTS CAN BE SUPPLIED FROM FRANCE. ACCORDING LUMMUS OFFICIALS, SUDDEN FRENCH DECISION IS RESULT OF POLITICAL PRESSURE FROM GOP. NO DETAILS AVAILABLE ON TERMS AND CONDITIONS.

2. COMMENT: CNP PROJECT WAS PART OF RECENT GOP PRESENTATION TO EUROPEAN INVESTMENT BANK, AND GOP ANXIOUS TO BEGIN PROJECT  
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AS SOON AS FINANCING AVAILABLE. SHOULD REPORT ABOUT FRENCH

DECISION BE CORRECT, IT APPEARS TO BE INDICATION THAT SEVERAL  
EUROPEAN GOVERNMENTS HAVE DETERMINED THAT CONDITIONS HAVE  
CHANGED ENOUGH IN PORTUGAL TO WARRANT MAJOR INVESTMENTS.  
OKUN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CHEMICAL INDUSTRY, INVESTMENT PROGRAMS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976LISBON00526  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760029-0067  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760122/aaaaaswh.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 LISBON 70  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 MAR 2004 by KelleyW0>; APPROVED <14 MAY 2004 by morefirh>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CNP PETROCHEMICAL PROJECT  
**TAGS:** EGEN, BEXP, EFIN, PO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006